



	Bank				
	Sept 2015 Shs '000 (Unaudited)	Jun 2015 Shs '000 (Unaudited)	Mar 2015 Shs '000 (Unaudited)	Dec 2014 Shs '000 (Audited)	Sept 2014 Shs '000 (Unaudited)
<b>I STATEMENT OF FINANCIAL POSITION</b>					
<b>A ASSETS</b>					
1 Cash (local and foreign)	1,901,751	1,613,906	1,501,647	1,945,769	1,678,451
2 Balances due from Central Bank of Kenya	28,574,218	8,144,333	9,080,584	7,567,922	13,247,765
3 Kenya Government securities held for dealing purposes	12,922,491	28,397,172	24,438,702	23,561,380	24,034,183
4 Financial assets at fair value through profit and loss	204,640	223,463	281,363	275,547	291,859
5 Investment securities:					
a) Held to maturity:					
a. Kenya Government securities	-	-	-	-	-
b. Other securities	-	-	-	-	-
b) Available for sale:					
a. Kenya Government securities	18,267,933	31,688,800	31,429,350	27,891,698	19,295,044
b. Other securities	245,601	231,137	249,392	242,743	751,826
6 Deposits and balances due from local banking institutions	8,060,259	1,072,470	1,300,399	815,027	1,600,451
7 Deposits and balances due from banking institutions abroad	16,168,034	16,197,378	12,396,026	9,369,315	8,418,118
8 Tax recoverable	872,562	1,096,444	38,712	72,548	217,040
9 Loans and advances to customers (net)	104,730,329	100,175,875	90,319,579	88,347,438	86,184,727
10 Balances due from banking institutions in the group	2,376,943	3,070,890	2,849,511	2,678,330	1,909,345
11 Investment in associates	-	-	-	-	-
12 Investment in subsidiary companies	102	2	2	2	2
13 Investment in joint ventures	-	-	-	-	-
14 Investment properties	-	-	-	-	-
15 Property and equipment	2,616,980	2,711,862	2,495,235	2,345,930	2,244,097
16 Prepaid lease rentals	57,593	58,331	59,069	59,808	60,546
17 Intangible assets	185,233	44,967	49,599	107,455	159,934
18 Deferred tax asset	613,602	844,763	1,152,552	1,523,970	1,351,182
19 Retirement benefit asset	-	-	-	-	-
20 Other assets	10,369,437	8,023,371	6,419,890	4,542,270	5,663,124
<b>21 TOTAL ASSETS</b>	<b>208,167,708</b>	<b>203,595,164</b>	<b>184,061,612</b>	<b>171,347,152</b>	<b>167,107,694</b>
<b>B LIABILITIES</b>					
22 Balances due to Central Bank of Kenya	-	-	-	-	-
23 Customer deposits	113,557,352	114,896,440	105,378,562	96,830,280	99,198,613
24 Deposits and balances due to local banking institutions	811,250	2,417,238	493,217	499,292	757,746
25 Deposits and balances due to banking institutions abroad	21,059,480	19,147,753	17,388,693	18,353,112	8,468,508
26 Other money markets deposits	-	-	-	-	-
27 Borrowed funds	6,690,622	6,479,574	6,708,202	6,513,417	5,119,579
28 Balances due to banking institutions in the group	30,663,579	26,066,095	17,180,196	14,717,863	19,757,139
29 Taxation payable	-	-	66,234	-	-
30 Dividends payable	-	200,000	1,915,600	-	-
31 Deferred tax liability	-	-	7,383	-	-
32 Retirement benefit liabilities	-	-	-	-	-
33 Other liabilities	8,530,385	8,219,228	9,015,966	7,788,980	8,494,241
<b>34 TOTAL LIABILITIES</b>	<b>181,312,668</b>	<b>177,426,328</b>	<b>158,154,053</b>	<b>144,702,944</b>	<b>141,795,826</b>
<b>C CAPITAL RESOURCES</b>					
35 Paid up / assigned capital	3,411,549	3,411,549	3,411,549	3,411,549	3,411,549
36 Share premium / (discount)	3,444,639	3,444,639	3,444,639	3,444,639	3,444,639
37 Revaluation reserve	122,598	122,598	122,598	160,036	122,598
38 Retained earnings	19,814,234	18,725,647	18,411,852	17,451,742	18,025,382
39 Statutory loan loss reserve	395,400	480,395	348,846	129,649	124,443
40 Other reserves	(333,380)	(15,992)	168,075	130,993	183,257
41 Proposed dividends	-	-	-	1,915,600	-
42 Capital grants	-	-	-	-	-
<b>43 SHAREHOLDERS' FUNDS</b>	<b>26,855,040</b>	<b>26,168,836</b>	<b>25,907,559</b>	<b>26,644,208</b>	<b>25,311,868</b>
44 Minority interest	-	-	-	-	-
<b>45 TOTAL LIABILITIES &amp; SHAREHOLDERS' FUNDS</b>	<b>208,167,708</b>	<b>203,595,164</b>	<b>184,061,612</b>	<b>171,347,152</b>	<b>167,107,694</b>
<b>II STATEMENT OF COMPREHENSIVE INCOME</b>					
<b>1 INTEREST INCOME</b>					
1.1 Loans and advances	7,593,222	4,906,776	2,329,903	8,507,782	6,271,111
1.2 Government securities	1,875,702	1,571,832	747,354	2,845,086	2,187,275
1.3 Deposits and placements with banking institutions	1,026,060	155,486	105,403	285,902	206,455
1.4 Other interest income	-	-	-	-	-
<b>1.5 Total interest income</b>	<b>10,494,984</b>	<b>6,634,094</b>	<b>3,182,660</b>	<b>11,638,770</b>	<b>8,664,841</b>
<b>2 INTEREST EXPENSES</b>					
2.1 Customer deposits	2,180,340	1,325,090	600,552	2,227,946	1,587,540
2.2 Deposits and placements from banking institutions	897,776	564,792	276,592	497,114	320,042
2.3 Other interest expenses	626,172	415,174	206,738	531,754	379,683
<b>2.4 Total interest expenses</b>	<b>3,704,288</b>	<b>2,305,056</b>	<b>1,083,882</b>	<b>3,256,814</b>	<b>2,287,265</b>
<b>3 NET INTEREST INCOME</b>	<b>6,790,696</b>	<b>4,329,038</b>	<b>2,098,778</b>	<b>8,381,956</b>	<b>6,377,576</b>
<b>4 NON-INTEREST INCOME</b>					
4.1 Fees and commissions on loans and advances	130,235	93,848	56,093	363,612	281,344
4.2 Other fees and commissions	1,677,740	1,119,633	522,226	2,452,104	1,767,073
4.3 Foreign exchange trading income	1,856,564	1,280,935	536,177	2,838,560	2,328,117
4.4 Dividend income	-	-	-	-	-
4.5 Other income	1,192,535	597,032	611,571	2,302,901	1,889,292
<b>4.6 Total non-interest income</b>	<b>4,857,074</b>	<b>3,091,448</b>	<b>1,726,067</b>	<b>7,957,177</b>	<b>6,265,826</b>
<b>5 TOTAL OPERATING INCOME</b>	<b>11,647,770</b>	<b>7,420,486</b>	<b>3,824,845</b>	<b>16,339,133</b>	<b>12,643,402</b>
<b>6 OTHER OPERATING EXPENSES</b>					
6.1 Loan loss provision	569,914	288,716	49,270	803,355	531,334
6.2 Staff costs	3,450,638	2,345,069	1,129,900	4,144,450	3,199,805
6.3 Directors emoluments	191,439	121,074	42,778	167,216	124,193
6.4 Rental charges	299,843	201,690	107,043	363,456	278,142
6.5 Depreciation on property and equipment	249,242	159,211	77,474	278,602	223,404
6.6 Amortisation charges	80,293	62,489	57,857	230,455	172,693
6.7 Other expenses	2,604,254	1,559,673	727,720	2,960,403	2,634,379
<b>6.8 Total other operating expenses</b>	<b>7,445,623</b>	<b>4,737,922</b>	<b>2,192,042</b>	<b>8,947,937</b>	<b>7,163,950</b>
<b>7 Profit / (loss) before tax and exceptional items</b>	<b>4,202,147</b>	<b>2,682,564</b>	<b>1,632,803</b>	<b>7,391,196</b>	<b>5,479,452</b>
8 Exceptional items	-	-	-	-	-
<b>9 Profit / (loss) after exceptional items</b>	<b>4,202,147</b>	<b>2,682,564</b>	<b>1,632,803</b>	<b>7,391,196</b>	<b>5,479,452</b>
10 Current tax	399,485	166,503	99,724	2,362,496	1,627,576
11 Deferred tax	1,050,091	697,844	379,490	(449,996)	(294,421)
<b>12 Profit / (loss) after tax and exceptional items</b>	<b>2,752,571</b>	<b>1,818,217</b>	<b>1,153,589</b>	<b>5,478,696</b>	<b>4,146,297</b>
13 Minority interest	-	-	-	-	-
<b>14 Profit / (loss) after tax, exceptional items and minority interest</b>	<b>2,752,571</b>	<b>1,818,217</b>	<b>1,153,589</b>	<b>5,478,696</b>	<b>4,146,297</b>
<b>15 Other comprehensive income</b>					
15.1 Gains / (losses) from translating the financial statements of foreign operations	75,672	6,435	25,651	(59,542)	(74,309)
15.2 Fair value changes in available for sale financial assets	(650,893)	(211,337)	(4,810)	(308,265)	(268,058)
15.3 Revaluation surplus on property, plant and equipment	-	-	-	-	-
15.4 Share of other comprehensive income of associates	-	-	-	-	-
15.5 Income tax relating to components of other comprehensive income	140,165	19,607	802	2,948	(12,189)
<b>16 Other comprehensive income for the year net of tax</b>	<b>(435,056)</b>	<b>(185,295)</b>	<b>21,643</b>	<b>(364,859)</b>	<b>(354,556)</b>
<b>17 Total comprehensive income for the year</b>	<b>2,317,515</b>	<b>1,632,922</b>	<b>1,175,232</b>	<b>5,113,837</b>	<b>3,791,741</b>
<b>18 EARNINGS PER SHARE - BASIC &amp; DILUTED</b>	<b>16.14</b>	<b>10.66</b>	<b>6.76</b>	<b>32.12</b>	<b>24.31</b>
<b>19 DIVIDEND PER SHARE - DECLARED</b>	<b>-</b>	<b>1.17</b>	<b>-</b>	<b>12.85</b>	<b>1.62</b>

	Bank				
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<b>III OTHER DISCLOSURES</b>					
<b>1) NON-PERFORMING LOANS AND ADVANCES (NPLs)</b>					
a) Gross non-performing loans and advances	4,055,943	3,898,834	3,650,158	3,370,072	2,702,143
b) Less: Interest in suspense	588,626	488,329	434,521	346,342	273,108
<b>c) Total non-performing loans and advances (a-b)</b>	<b>3,467,317</b>	<b>3,410,505</b>	<b>3,215,637</b>	<b>3,023,730</b>	<b>2,429,035</b>
d) Less: loan loss provision	1,077,396	1,157,487	1,113,008	1,103,066	935,771
<b>e) Net non-performing Loans (c-d)</b>	<b>2,389,921</b>	<b>2,253,018</b>	<b>2,102,629</b>	<b>1,920,664</b>	<b>1,493,264</b>
f) Discounted value of securities	2,389,921	2,253,018	2,102,629	1,920,664	1,493,264
<b>g) Net NPLs exposure (e-f)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>2) INSIDER LOANS, ADVANCES AND OTHER FACILITIES</b>					
a) Directors, shareholders and associates	1,634,160	1,342,123	1,301,759	768,048	748,166
b) Employees	3,638,472	3,665,775	3,657,343	3,680,248	3,547,846
<b>c) Total insider loans, advances and other facilities</b>	<b>5,272,632</b>	<b>5,007,898</b>	<b>4,959,102</b>	<b>4,448,296</b>	<b>4,296,012</b>
<b>3) OFF BALANCE SHEET</b>					
a) Letters of credit, guarantees, acceptances	21,436,685	17,332,212	17,870,291	22,523,959	25,119,008
b) Forwards, swaps and options	83,345,222	82,692,835	54,333,184	42,299,347	47,754,745
c) Other contingent liabilities	-	-	-	-	-
<b>d) Total contingent liabilities</b>	<b>104,781,907</b>	<b>100,025,047</b>	<b>72,203,475</b>	<b>64,823,306</b>	<b>72,873,753</b>
<b>4) CAPITAL STRENGTH</b>					
a) Core capital	25,294,135	24,672,726	24,691,244	24,307,930	22,808,421
b) Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
<b>c) Excess / (Deficiency)</b>	<b>24,294,135</b>	<b>23,672,726</b>	<b>23,691,244</b>	<b>23,307,930</b>	<b>21,808,421</b>
d) Supplementary capital	4,938,066	5,016,427	5,182,250	4,941,919	1,068,022
<b>e) Total capital (a + d)</b>	<b>30,232,201</b>	<b>29,689,153</b>	<b>29,873,494</b>	<b>29,249,849</b>	<b>23,876,443</b>
<b>f) Total risk weighted assets</b>	<b>159,205,278</b>	<b>158,536,234</b>	<b>145,377,883</b>	<b>138,734,535</b>	<b>135,292,044</b>
<b>g) Core capital / total deposit liabilities</b>	<b>20.9%</b>	<b>20.6%</b>	<b>22.4%</b>	<b>23.7%</b>	<b>20.6%</b>
h) Minimum statutory ratio	8.0%	8.0%	8.0%	8.0%	8.0%
<b>i) Excess / (Deficiency)</b>	<b>12.9%</b>	<b>12.6%</b>	<b>14.4%</b>	<b>15.7%</b>	<b>12.6%</b>
<b>j) Core capital / total risk weighted assets</b>	<b>15.9%</b>	<b>15.6%</b>	<b>17.0%</b>	<b>17.5%</b>	<b>16.9%</b>
k) Minimum statutory ratio	10.5%	10.5%	10.5%	10.5%	10.5%
<b>l) Excess / (Deficiency)</b>	<b>5.4%</b>	<b>5.1%</b>	<b>6.5%</b>	<b>7.0%</b>	<b>6.4%</b>
<b>m) Total capital / total risk weighted assets</b>	<b>19.0%</b>	<b>18.7%</b>	<b>20.5%</b>	<b>21.1%</b>	<b>17.6%</b>
n) Minimum statutory ratio	14.5%	14.5%	14.5%	14.5%	14.5%
<b>o) Excess / (Deficiency)</b>	<b>4.5%</b>	<b>4.2%</b>	<b>6.0%</b>	<b>6.6%</b>	<b>3.1%</b>
<b>5) LIQUIDITY</b>					
a) Liquidity ratio	54.7%	36.3%	45.6%	41.4%	41.9%
b) Minimum statutory ratio	20.0%	20.0%	20.0%	20.0%	20.0%
<b>c) Excess / (Deficiency)</b>	<b>34.7%</b>	<b>16.3%</b>	<b>25.6%</b>	<b>21.4%</b>	<b>21.9%</b>

### MESSAGE FROM THE DIRECTORS